

# Key Information Document ("KID")

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by regulation to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product:** CREAND SICAV - US Disciplined Growth Class C (USD) Cap

**Structure:** Public limited company

**ISIN:** LU2273106422

**Manufacturer:** MC Square S.A.

**Website:** [www.mcsquare.lu](http://www.mcsquare.lu)

**Contact Number:** +352 26 92 70 34 82

**KID production date:** 31/10/2023

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

CREAND SICAV - US Disciplined Growth (the "Sub-Fund") is the compartment of a public limited company (*société anonyme*) denominated Creand Sicav (the "Fund"). The Fund is an open-ended investment company with variable capital organized under the laws of the Grand Duchy of Luxembourg and having the status of an undertaking for collective investment in transferable securities under UCITS Law (17 December 2010).

### Term

The Fund has no maturity date. Notwithstanding this provision, the Fund may be dissolved at any time by a resolution taken by the general meeting of shareholders.

### Objectives

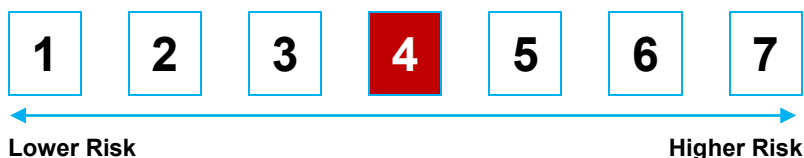
The Sub-Fund aims to achieve capital appreciation by primarily investing in equities of US companies. It invests mainly in shares and other securities related to the share market, following the principle of risk diversification. While it usually focuses on equities, in case of unfavourable market conditions, it may temporarily shift to less volatile assets like bonds or cash to preserve shareholder value. At times, up to 100% of assets can be in liquid holdings if justified by market conditions. There are no restrictions on industry/sector or currency exposure. The Sub-Fund can also employ options on securities for hedging/investment purposes, though derivatives markets carry higher volatility. These instruments will be utilized only if they align with overall investment policies. Up to 10% of assets can be invested in contingent convertible bonds. The investment manager, Credi-Invest S.A., does not analyse sustainability factors or EU environmentally sustainable economic activities criteria while making decisions. Instead, decisions are based on other factors. This is an actively managed fund with no benchmarks.

### Intended investor

The Sub-Fund is intended for investors seeking capital appreciation over the long term through investment in equity securities of United States companies. The Sub-Fund is designed for investors who possess a higher degree of risk tolerance given the volatility inherent in equity markets and who plan to maintain their investment over an extended time horizon as part of a diversified portfolio. It is not intended as an insured deposit or complete investment programme on its own. As such, typical investors would be those with experience and comfort with equity investments who use the Sub-Fund as one component of their comprehensive long-term investment strategy. By investing in the Sub-Fund, they acknowledge the elevated investment risk associated with equity exposure, which they deem suitable given their objectives of long-term capital growth willing to weather interim fluctuations in value. The fund does not offer regular income payouts, so is less fitting for investors prioritizing near-term income over capital gains.

## What are the risks and what could I get in return?

### Risk Indicator



The Recommended Holding Period of the product is 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you. We have classified this Fund as 4 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the Fund's capacity to pay you. You may lose up to the totality of the amount you have invested in the Fund. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

Performance Scenarios				
Investment of 10,000 USD (\$)		1 year	3 years	5 years
<b>Stress scenario</b>	<b>What you might get back after costs</b>	5,111.2	3,968.52	2,741.08
	Average return each year	-48.89%	-26.51%	-22.81%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	8,047.03	7,404.38	7,259.58
	Average return each year	-19.53%	-9.53%	-6.2%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	10,632.84	11,990.21	13,520.87
	Average return each year	6.33%	6.24%	6.22%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	13,990.15	19,334.13	25,075.91
	Average return each year	39.9%	24.58%	20.19%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest USD (\$)10,000. **The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and may not anticipate any future performance. What you get back will vary depending on how the markets perform and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances and does not take into account the situation where we are not able to pay you.** The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you may get back.

### What happens if MC Square S.A. is unable to pay out?

You may face a financial loss if the Sub-Fund is unable to return your investment due to poor performance. The Investment Manager and the Manufacturer of this product have no obligation itself to pay out since the product design does not contemplate any such payment being made. Any loss you do suffer as a result of actions of the Manager or the Sub-Fund is not covered by an investor compensation or a guarantee scheme.

### What are the costs?

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does (where applicable). The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested minus the total costs (325 USD (\$)), which has an annual cost impact of 3.25%.

#### Cost over time

Investment 10,000 USD (\$) Scenarios	If you exit after 1 year	If you exit after 3 years	If you exit after 5 years
<b>Total costs</b>	324.6	1,036.25	1,838.75
Annual cost impact*	3.25%	3.16%	3.06%

## Composition of costs

The table below shows:

- the annual impact of different types of costs on the investment return you may receive at the end of the recommended holding period
- the meaning of the different cost categories.

Impact on return per year for the Recommended Holding Period			
One-off costs annualised over 5 years	Entry costs	3.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	3.00%	The impact of the costs of exiting your investment when it matures.
Transactional costs	Portfolio transaction costs	0.00469%	The impact of the costs of the Fund buying and selling underlying investments for the product.
	Other ongoing costs	3.11%	The impact of other costs which may be incurred, including the management fees paid to the Manager. A fixed TER has been set for this fund, fixed at a maximum of 0.55%.
Incidental costs	Performance fees	0.131%	The performance fee is 10% of the amount by which the NAV per share exceeds the S&P500 index, multiplied by the number of shares in issue. It can be paid even if the NAV per share performance is negative but still exceeds the benchmark. The initial performance period was 1 September 2010 to 31 December 2010. The benchmark is provided by S&P Dow Jones Indices LLC, an EU Benchmarks Regulation-registered administrator, and contingency plans are available upon request.
	Carried Interest	0%	The impact of carried interest. The Fund does not charge Carried Interest.

## How long should I hold it and can I take money out early?

The recommended holding period for this product is 5 years. Investors can request redemptions of their shares in whole or in part on any valuation day. Redemption requests received before the cut-off time of 2:00 pm Luxembourg time on a valuation day will be processed using the net asset value per share determined on that valuation day. Payment will be made within 3 business days unless legal or other external constraints delay the process. If redemption requests represent over 10% of a sub-fund's net assets, the fund can delay executions until corresponding assets are sold. The fund may also suspend redemptions during periods when net asset value determination is suspended. While a holding period of 5 years is recommended, the fund does allow investors to redeem on any valuation day if needed, subject to the redemption terms, limits and suspension provisions noted above. Investors should keep the recommended 5-year timeframe in mind, but do have flexibility for early redemptions depending on their specific needs.

## How can I complain?

Please write to the management company at its registered office (marked for the attention of the Compliance Officer): 23, Val Fleuri, L-1526 Luxembourg, Grand Duchy of Luxembourg or send an email to [legal@mcsquare.lu](mailto:legal@mcsquare.lu).

In all cases, the complainant must clearly indicate his or her contact details (name, address, telephone number or e-mail address) and briefly explain the complaint.

## Other relevant information

This Key Information Document does not contain all information relating to this product. Further information about the Sub-Fund, its prospectus and its latest annual report may be obtained free of charge, in English language, from the Manufacturer, the Manager, or the appointed distributors. The information contained in this Key Information Document does not constitute a recommendation to buy or sell the Product and is no substitute for individual consultation with the investor's bank or advisors. Please see [www.mcsquare.lu](http://www.mcsquare.lu) or further details and all documentation related to this investment company.

Investment Manager: CREDI-INVEST S.A. 6-8, Bonaventura Armengol, Andorra la Vella, Principality of Andorra.