

Key Information Document ("KID")

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by regulation to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: Tailored Fund – Global Absolute Return Class A (EUR) Cap

Structure: Public limited company

ISIN: LU1379863290

Manufacturer: MC Square S.A.

Website: www.mcsquare.lu

Contact Number: +352 26 92 70 34 82

KID production date: 30/07/2023

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Tailored Fund – Global Absolute Return Class A (EUR) Cap is a Public limited company (*société anonyme*) organized under the laws of the Grand Duchy of Luxembourg and having the status of an undertaking for collective investment in transferable securities under UCITS Law (17 December 2010).

Term

The Fund has no maturity date. Notwithstanding this provision, the Fund may be dissolved at any time by a resolution taken by the general meeting of shareholders.

Objectives

The objective of the Sub-Fund is to generate positive returns annually, regardless of market conditions. To achieve this, the Sub-Fund can invest its net assets directly or indirectly (via UCITS or other UCIs) in various financial instruments without any geographical restrictions. These instruments include equities, equity-linked securities, fixed-income securities, depository receipts, warrants, participation rights and notes, and equity-linked notes. It can also invest in debt securities such as fixed or floating-rate bonds, convertible bonds, zero-coupon bonds, government and treasury bonds, and contingent convertible bonds (up to 10% of assets). Additionally, the Sub-Fund can utilize financial derivatives listed on regulated markets and/or over the counter for both investment purposes and hedging against portfolio risks, including currency rate risk, equity risks, and rate risk. It can also invest in Money Market Instruments, term deposits, and liquid assets primarily denominated in EUR, USD, JPY, CAD, NOK, SEK, CHF, with up to 40% of net assets denominated in other currencies. To achieve its objective, the Sub-Fund may take short positions on individual securities or selected equity markets using financial derivatives instruments based on underlying securities or equity indexes. The resulting total net exposure to equity securities, either directly or through derivatives, can range from -100% to +100% of the Sub-Fund's Net Asset Value. Long exposures (with a plus sign) and short exposures (with a minus sign) are considered when calculating the net exposure. The Sub-Fund's overall net equity exposure depends on the assessment of prospects for general equity markets and individual securities. Adverse impacts on sustainability factors are not considered due to market limitations and regulatory requirements. EU criteria for environmentally sustainable economic activities are not taken into account.

Intended investor

The Sub-Fund is intended for investors who are able to make an investment decision based on this document and the Offering Memorandum, and who have a risk appetite consistent with the risk indicator below. The Sub-Fund may be appropriate for those Investors who seek capital appreciation over the long-term, do not seek regular income and accept the risks associated with this type of investment. Please refer to the Offering Document of the Fund for further details on closure of sub-funds.

What are the risks and what could I get in return?

Risk Indicator



The Recommended Holding Period of the product is 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you. We have classified this Fund as 4 out of 7, which is a medium high-risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the Fund's capacity to pay you. You may lose up to the totality of the amount you have invested in the Fund. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Performance Scenarios				
Investment of 10,000 EUR (€)		1 year	3 years	5 years
Stress scenario	What you might get back after costs	6,268.06	4,751.8	3,788.0
	Average return each year	-37.32%	-21.97%	-17.65%
Unfavourable scenario	What you might get back after costs	7,347.63	5,532.7	4,420.2
	Average return each year	-26.52%	-17.91%	-15.06%
Moderate scenario	What you might get back after costs	9,628.23	8,757.5	7,493.3
	Average return each year	-3.72%	-4.33%	-5.61%
Favourable scenario	What you might get back after costs	12,228.80	13,427.9	13,907.0
	Average return each year	22.29%	10.32%	6.82%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR (€) 10,000. **The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and may not anticipate any future performance. What you get back will vary depending on how the markets perform and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances and does not take into account the situation where we are not able to pay you.** The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you may get back.

What happens if MC Square S.A. is unable to pay out?

You may face a financial loss if the Fund is unable to return your investment due to poor performance. The Manager and the Manufacturer of this product have no obligation itself to pay out since the product design does not contemplate any such payment being made. Any loss you do suffer as a result of actions of the Manager or the Fund is not covered by an investor compensation or a guarantee scheme.

What are the costs?

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does (where applicable). The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested minus the total costs (0 EUR (€)), which has an annual cost impact of 0.00%.

Cost over time

Investment 10,000€ Scenarios	If you exit after 1 year	If you exit after 2 years	If you exit after 5 years
Total costs	0	0	0
Annual cost impact	0%	0%	0%

Composition of costs

The table below shows:

- the annual impact of different types of costs on the investment return you may receive at the end of the recommended holding period
- the meaning of the different cost categories.

Impact on return per year for the Recommended Holding Period			
One-off costs annualised over 5 years	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Transactional costs	Portfolio transaction costs	0%	The impact of the costs of the Fund buying and selling underlying investments for the product.
	Other ongoing costs	0%	The impact of other costs which may be incurred, including the management fees paid to the Manager.
Incidental costs	Performance fees	0%	The impact of performance fees. The Fund does not charge Performance fees.
	Carried Interest	0%	The impact of carried interest. The Fund does not charge Carried Interest.

How long should I hold it and can I take money out early?

The Recommended Holding Period of the product is 5 years. The cut-off time for submitting subscription orders is 2:00 p.m. (CET) on the Luxembourg Business Day before the Valuation Day. For redemption orders, the cut-off time is also 2:00 p.m. (CET) on the Luxembourg Business Day before the Valuation Day. Redemption requests will be processed two Luxembourg Business Days after the applicable Valuation Day. Regarding conversions, the cut-off time is determined by the common Valuation Day between the Converted Share Class/Sub-Fund and Converting Share Class/Sub-Fund. Payment for subscriptions and redemptions will be made within two Luxembourg Business Days following the Valuation Day. Shares of any Fund can be redeemed at the redemption price on each Dealing Day. The redemption will be carried out at the Valuation Point on the relevant Dealing Day, based on the net asset value per share of each class determined at that point. If a redemption request is received after the Dealing Deadline, it will be treated as if it were received for the following Dealing Deadline, unless the Company determines otherwise.

How can I complain?

Please write to the management company at its registered office (marked for the attention of the Compliance Officer): 23, Val Fleuri, L-1526 Luxembourg, Grand Duchy of Luxembourg or send an email to legal@mcsquare.lu.

Other relevant information

Further information on the Fund or other Share classes or Funds of the Company, including the Prospectus, latest annual report and any subsequent semi-annual reports can be obtained www.mcsquare.lu.