

# Key Information Document ("KID")

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by regulation to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product:** PLACEURO ABACUS DISCOVERY (Ex-ORION) (Part R EUR)

**Structure:** Investment company with variable capital

**ISIN:** LU1120754533

**Manufacturer:** MC Square S.A.

**Website:** [www.mcsquare.lu](http://www.mcsquare.lu)

**Contact Number:** +352 26 92 70 34 82

**KID production date:** 31/07/2023

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

PLACEURO ABACUS DISCOVERY (Ex-ORION) (Part R EUR) is an Investment company with variable capital (société d'investissement à capital variable) organized under the laws of the Grand Duchy of Luxembourg and having the status of an undertaking for collective investment in transferable securities under UCITS Law (17 December 2010).

### Term

The Fund has no maturity date. Notwithstanding this provision, the Fund may be dissolved at any time by a resolution taken by the general meeting of shareholders.

### Objectives

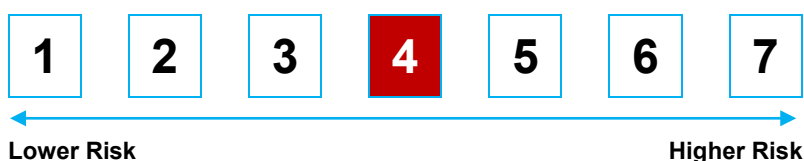
The investment objective of this Sub-Fund is to achieve high capital appreciation over a period of more than 5 years through discretionary management of stocks listed on European stock markets. The Manager, PHILIPPE HOTTINGUER GESTION, will mainly focus on small and micro-cap stocks (companies with market capitalization between 500 million and 2 billion euros and less than 500 million euros respectively) upon entry to the portfolio. The investment approach involves ESG filtering and a proprietary investment process called "Abacus" which aims for optimal risk-adjusted returns. Investments may include EU-based stocks, up to 20% in euro-denominated fixed-income products, 10% in approved UCITS funds, and additional holdings in non-continental European stocks and other securities. The Sub-Fund may also hold cash up to 20% and is eligible for specific investment schemes. The Sub-Fund's performance is not benchmark-replicating, and the chosen benchmark is the Eurostoxx Small with dividends reinvested. The management company maintains procedures for potential changes or discontinuation of the benchmark.

### Intended investor

The Sub-Fund is suitable for an investor wishing to participate in the performance of the stock markets through equity-type investments. As stock market fluctuations may lead to capital losses, investors should be able to accept losses with a medium- to long-term investment horizon and have experience of volatile products and financial markets.

## What are the risks and what could I get in return?

### Risk Indicator



The Recommended Holding Period of the product is 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you. We have classified this Fund as 4 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the Fund's capacity to pay you. You may lose up to the totality of the amount you have invested in the Fund. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

Performance Scenarios				
Investment of 10,000 EUR (€)		1 year	3 years	5 years
<b>Stress scenario</b>	<b>What you might get back after costs</b>	7,807.64	6,116.3	4,960.9
	Average return each year	-21.92%	-15.12%	-13.08%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	9,359.95	8,616.8	7,615.7
	Average return each year	-6.40%	-4.84%	-5.30%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	9,610.75	8,799.8	7,820.2
	Average return each year	-3.89%	-4.17%	-4.80%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	11,728.64	12,541.0	12,791.2
	Average return each year	17.29%	7.84%	5.05%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR (€) 10,000. **The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and may not anticipate any future performance. What you get back will vary depending on how the markets perform and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances and does not take into account the situation where we are not able to pay you.** The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you may get back.

### What happens if MC Square S.A. is unable to pay out?

You may face a financial loss if the Fund is unable to return your investment due to poor performance. The Manager and the Manufacturer of this product have no obligation itself to pay out since the product design does not contemplate any such payment being made. Any loss you do suffer as a result of actions of the Manager or the Fund is not covered by an investor compensation or a guarantee scheme.

### What are the costs?

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does (where applicable). The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested minus the total costs (255.57 (€)), which has an annual cost impact of 2.56%.

#### Cost over time

Investment 10,000 EUR (€) Scenarios	If you exit after 1 year	If you exit after 3 years	If you exit after 5 years
<b>Total costs</b>	255.57	756.89	1241.62
Annual cost impact	2.56%	2.67%	2.79%

## Composition of costs

The table below shows:

- the annual impact of different types of costs on the investment return you may receive at the end of the recommended holding period
- the meaning of the different cost categories.

Impact on return per year for the Recommended Holding Period			
One-off costs annualised over 5 years	Entry costs	2.00%	The impact of the costs you pay when entering your investment. On the amount subscribed, and accruing to the entities and agents active in the marketing and placement of shares, Max. 2.00% up to EUR 25,000, and Max. 1.00% thereafter.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Transactional costs	Portfolio transaction costs	0.0000938%	The impact of the costs of the Fund buying and selling underlying investments for the product.
	Other ongoing costs	2.55%	The impact of other costs which may be incurred, including the management fees paid to the Manager.
Incidental costs	Performance fees	0%	The Manager is entitled to a performance fee calculated by comparing the Net Asset Value per share to a benchmark index over a 5-year period. The fee is 20% for certain share classes, and the benchmark is the Eurostoxx Small with dividends reinvested. The fee is assessed annually and payable at the end of the calculation period. Performance exceeding the benchmark leads to the fee. If the index changes substantially or ceases, appropriate actions are taken. If a share class is closed or the management contract ends before a calculation period, the fee is calculated and paid accordingly. Adjustments are made for subscriptions and redemptions during the period.
	Carried Interest	0%	The impact of carried interest. The Fund does not charge Carried Interest.

## How long should I hold it and can I take money out early?

Shareholders have the right to request the company to buy back all or part of their shares at any time, subject to specific procedures. Redemption requests can be made in terms of amount or number of shares. Shareholders must submit their redemption requests to the Administrative Agent via fax or letter, providing required details such as identity, share quantity, applicable compartment, certificates (if any), payment details, and more. The redemption price is usually paid within seven business days from the redemption date, unless certificates are received later. The company may pay the redemption price in investments from a relevant compartment's assets. Redemption prices can be higher or lower than initial acquisition values. Redemption may be suspended if the net asset value calculation is suspended. If redemption requests exceed 10% of a compartment's net asset value, the company can postpone redemption of the excess part proportionally. The net asset value per share and related prices are determined based on market prices, and this information is available on the company's website. Redemption, subscription, and conversion orders are accepted based on the net asset value of specific days and are subject to specified timeframes.

## How can I complain?

Please write to the management company at its registered office (marked for the attention of the Compliance Officer): 23, Val Fleuri, L-1526 Luxembourg, Grand Duchy of Luxembourg or send an email to [legal@mcsquare.lu](mailto:legal@mcsquare.lu).

## Other relevant information

This Key Information Document does not contain all information relating to this product. Further information about the Sub-Fund, its prospectus and its latest annual report may be obtained free of charge, in English language, from the Manufacturer, the Investment Manager, or the appointed distributors. The information contained in this Key Information Document does not constitute a recommendation to buy or sell the Product and is no substitute for individual consultation with the investor's bank or advisors. Please see [www.mcsquare.lu](http://www.mcsquare.lu) or further details and all documentation related to this investment company.