

OAS ZONTIK SICAV

Société d'Investissement à Capital Variable Luxembourg

Unaudited semi-annual report as at June 30, 2023

No subscription can be received on the basis of this semi-annual report. Subscriptions are only valid if made on the basis of the current issued prospectus and the key investor information document ("KIID") accompanied by the subscription form, the latest annual report and the most recent semi-annual report, if published thereafter.

OAS ZONTIK SICAV

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OAS ZONTIK SICAV

Organisation of the Fund

Registered Office	30, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg
Board of Directors	<p><u>Chairman</u></p> <p>Sergey PRUDNIK Head of Investment, OASIS Wealth Management Limited, 1st floor, Office 101, 23 Stasinou street, 2404 Egkomi, Nicosia, Cyprus</p> <p><u>Directors</u></p> <p>Ivan MAZALOV Director, Prosperity Capital Management (UK), 2nd Floor 6 Cavendish sq. W1G0PD London UK, United Kingdom</p> <p>Yves SPEECKAERT Independent Director 241 route de Longwy, L-1941 Luxembourg, Grand Duchy of Luxembourg</p>
Management Company	MC Square S.A. 23 Val Fleuri, L-1526 Luxembourg, Grand Duchy of Luxembourg
Board of Directors of the Management Company	<p><u>Chairman</u> Mr. André LECOQ</p> <p><u>Directors</u> Mr. Karl Heinz DICK Mr. Pierre-Jean MALEVEZ (since June 21, 2022) Mr. Eric NOLEN (since June 21, 2022)</p>
Conducting officers of the Management Company	Mr. André LECOQ Mr. Alexandre HECKLEN Mr. Olivier MERAY Mr. Alex DE JESUS
Central Administrative Agent	BANQUE DE PATRIMOINES PRIVÉS 30, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg
Depositary, Domiciliary and Paying Agent	BANQUE DE PATRIMOINES PRIVÉS 30, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg
Auditor	PRICEWATERHOUSECOOPERS, Société coopérative 2, Rue Gerhard Mercator, L-2182 Luxembourg, Grand Duchy of Luxembourg
Investment Manager	CREDI-INVEST S.A. 6-8, Bonaventura Armengol, AD-500 Andorra La Vella, Principality of Andorra

OAS ZONTIK SICAV

Statement of net assets as at June 30, 2023

	Notes	OAS Fixed Income
		USD
ASSETS		
Securities portfolio at market value	2.1	16,403,365.57
Cash at banks	2.1	162,623.64
Income receivable on portfolio	2.4	285,158.67
TOTAL ASSETS		16,851,147.88
LIABILITIES		
Management fees payable	4	10,208.87
Subscription duty ("taxe d'abonnement") payable	3	2,047.15
Depositary fees payable	7	1,025.78
Other liabilities	11	51,537.77
TOTAL LIABILITES		64,819.57
NET ASSETS AS AT JUNE 30, 2023		16,786,328.31
NET ASSETS AS AT DECEMBER 31, 2022		16,022,768.24
NET ASSETS AS AT DECEMBER 31, 2021		25,358,771.11

OAS ZONTIK SICAV

Statement of operations and changes in net assets for the period ended June 30, 2023

	Notes	OAS Fixed Income
		USD
INCOME		
Interest income on debt	2.4	547,768.73
Interest income on bank accounts		65.57
TOTAL INCOME		547,834.30
EXPENSES		
Management fees	4	(66,110.14)
Subscription duty ("taxe d'abonnement")	3	(4,008.97)
Depository and Administration fees	5, 7	(15,006.41)
Transaction fees	2.6	(487.20)
Banking charges		(16.29)
AIFM fees		(414.35)
Registrar and domiciliation fees		(7,797.77)
Other expenses	8	(65,215.34)
TOTAL EXPENSES		(159,056.47)
NET INVESTMENT RESULT		388,777.83
NET REALISED RESULT		
- on securities portfolio	2.3	1,733.56
- on foreign exchange		(456.97)
TOTAL REALISED RESULT		1,276.59
CHANGE IN NET UNREALISED DEPRECIATION / APPRECIATION		
- on investments	2	374,393.02
- on foreign exchange	2	(887.37)
TOTAL CHANGE IN NET UNREALISED DEPRECIATION / APPRECIATION		373,505.65
NET OPERATIONS RESULT		763,560.07
Net assets at the beginning of the period		16,022,768.24
NET ASSETS AT THE END OF THE PERIOD		16,786,328.31

OAS ZONTIK SICAV

Statement of number of shares outstanding and net asset value per share

	Currency	Number of shares outstanding as at June 30, 2023	Net asset value per share as at June 30, 2023	Net asset value per share as at December 31, 2022	Net asset value per share as at December 31, 2021
OAS Fixed Income					
Class B - Distribution	USD	430.06	1,147.52	1,095.33	1,358.96
Class C - Capitalisation	USD	18,057.69	902.27	861.22	1,068.51

OAS Fixed Income

Statement of investments and other net assets as at June 30, 2023 (in USD)

Description	Currency	Quantity / Nominal Value	Market Value	% of net assets
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
ADANI PORTS AND SPECIAL 5% 02-Aug-41	USD	400,000.00	270,700.00	1.61
ANADOLU EFES SANAYI A.S. 3.375% 29-Jun-28	USD	200,000.00	162,314.00	0.97
ANGLOGOLD HOLDINGS PLC 6.5% 15-Apr-40	USD	800,000.00	786,016.00	4.68
BANK OF GEORGIA JSC 11.125% Perpetual	USD	200,000.00	197,978.00	1.18
BRASKEM NETHERLANDS 5.875% 31-Jan-50	USD	200,000.00	162,274.00	0.97
CIA SIDERURGICA NACIONAL (CSN) 5.875% 08-Apr-32	USD	200,000.00	163,174.00	0.97
COLOMBIA TELECOM 4.95% 17-Jul-2030	USD	200,000.00	155,206.00	0.92
COSAN OVERSEAS LTD 8.25% Perpetual	USD	600,000.00	599,142.00	3.57
ECOPETROL SA 7.375% 18-Sep-43	USD	800,000.00	666,488.00	3.98
EMPRESA ELECTRICA COCHRANE SPA 5.5% 14-May-27	USD	200,000.00	122,986.32	0.73
FED REPUBLIC OF BRAZIL 8.25% 20-Jan-34	USD	100,000.00	115,463.00	0.69
FERMACA ENTERPRISES S RL 6.375% 30-Mar-38	USD	250,000.00	186,069.52	1.11
FORD MTR 7.7% 15-May-95	USD	350,000.00	353,724.00	2.11
GAZPROM PJSC (GAZ FN) 4.5985% Perpetual	USD	200,000.00	124,602.00	0.74
HALL 7.6% 15-Aug-96	USD	200,000.00	211,396.00	1.26
INDONESIA ASAHAN ALUMINI 6.757% 15-Nov-48	USD	400,000.00	395,488.00	2.36
INKIA ENERGY LTD 5.875% 09-Nov-27	USD	200,000.00	191,042.00	1.14
JSC GEORGIA CAPITAL 6.125% 09-Mar-24	USD	400,000.00	393,980.00	2.35
KERNEL HOLDING SA 6.75% 27-Oct-27	USD	200,000.00	133,430.00	0.79
KINROSS GOLD CORP 6.875% 01-Sep-41	USD	600,000.00	629,586.00	3.75
KOLUMBIEN 6.125% 18-Jan-41	USD	200,000.00	163,672.00	0.98
LLPL CAPITAL PTE LTD 6.875% 04-Feb-39	USD	400,000.00	362,700.00	2.16
MEXICO CITY ARPT TRUST 5.5% 31-Jul-47	USD	500,000.00	415,295.00	2.47
MINEJESA CAPITAL BV 5.625% 10-Aug-37	USD	400,000.00	315,572.00	1.88
OFFICE CHERIFIEN DES PHO 6.875% 25-Apr-44	USD	600,000.00	554,400.00	3.30
ORBIA ADVANCE CORP SAB 5.5% 15-Jan-48	USD	200,000.00	162,166.00	0.97
PERUSAHAAN LISTRIK NEGAR 6.15% 21-May-48	USD	200,000.00	195,748.00	1.17
PETROBRAS GLOBAL FINANCE 6.85% 05-Jun-15	USD	1,400,000.00	1,218,532.00	7.26
PETROLEOS DEL PERU SA 5.625% 19-Jun-47	USD	400,000.00	258,640.00	1.54
REPUBLIC OF TURKEY 6.625% 17-Feb-45	USD	800,000.00	618,224.00	3.68
REPUBLIC OF TURKEY 7.25% 05-Mar-38	USD	200,000.00	175,006.00	1.04
ROMANIA 4.625% 03-Apr-49	EUR	300,000.00	255,409.05	1.52
SIBANYE GOLD 4.5% 16-Nov-29	USD	200,000.00	163,174.00	0.97
SOUTHERN COPPER CORP 5.875% 23-Apr-45	USD	200,000.00	205,204.00	1.22
TERMOCANDELARIA POWER 7.875% 30-Jan-29	USD	200,000.00	182,986.00	1.09
TINKOFF CREDI (TCS FINAN) 9.25% Perpetual	USD	900,000.00	395,307.00	2.35
TURKCELL ILETISIM HIZMET 5.8% 11-Apr-28	USD	600,000.00	534,438.00	3.18
UKRAINE GOVERNMENT 4.375% 27-Jan-30	EUR	200,000.00	46,478.68	0.28
UKRAINE GOVERNMENT 7.253% 15-Mar-33	USD	200,000.00	45,538.00	0.27
UKRAINE GOVERNMENT 8.994% 01-Feb-24	USD	200,000.00	49,536.00	0.30
UKRAINE GOVERNMENT 9.75% 01-Nov-28	USD	400,000.00	97,336.00	0.58
ULKER BISKUVI SANAYI AS 6.95% 30-Oct-25	USD	200,000.00	180,596.00	1.08
VTB BANK (VTB EURASIA) 9.5% Perpetual	USD	800,000.00	138,192.00	0.82
Total Bonds and other debt instruments			12,755,208.57	75.99
Total Transferable securities admitted to an official exchange listing			12,755,208.57	75.99
Transferable securities dealt in on another regulated market				
Bonds and other debt instruments				
ALFA S.A. 6.875% 25-Mar-44	USD	400,000.00	404,196.00	2.41
BANCO DO BRASIL (CAYMAN) 9% Perpetual	USD	200,000.00	201,422.00	1.20
CENCOSUD SA 6.625% 12-Feb-45	USD	400,000.00	401,692.00	2.39
ELDORADO GOLD CORP 6.25% 01-Sep-29	USD	500,000.00	451,500.00	2.69
FED REPUBLIC OF BRAZIL 5% 27-Jan-45	USD	200,000.00	157,064.00	0.94
FED REPUBLIC OF BRAZIL 5.625% 21-Feb-47	USD	200,000.00	169,626.00	1.01
GAZPROM (GAZ CAPITAL SA) 7.288% 16-Aug-37	USD	400,000.00	339,784.00	2.02
GTL TRADE FINANCE INC 7.25% 16-Apr-44	USD	200,000.00	212,920.00	1.27
ORBIA ADVANCE CORP SAB 5.875% 17-Sep-44	USD	400,000.00	349,356.00	2.08
TELEGRAM GROUP INC 7% 22-Mar-26	USD	500,000.00	408,165.00	2.43
TRUST F/1401 6.95% 30-Jan-44	USD	400,000.00	338,836.00	2.02
VOTORANTIM CIMENTOS INTL 7.25% 05-Apr-41	USD	200,000.00	213,596.00	1.27
Total Bonds and other debt instruments			3,648,157.00	21.73
Total Transferable securities dealt in on another regulated market			3,648,157.00	21.73
Total investments in securities			16,403,365.57	97.72

OAS Fixed Income

Statement of investments and other net assets as at June 30, 2023 (in USD) (continued)

Description	Currency	Quantity / Nominal Value	Market Value	% of net assets
Cash at banks			162,623.64	0.97
Other net assets			220,339.10	1.31
Net assets			<u>16,786,328.31</u>	<u>100.00</u>

OAS Fixed Income

Geographical and Industrial classification of investments as at June 30, 2023

Geographical classification as at June 30, 2023

Country	% of net assets
Mexico	12.28
Netherlands	10.11
Turkey	9.96
Canada	6.44
Columbia	5.87
Cayman Islands	5.86
Russia	5.19
United States	5.07
Isle of Man	4.68
Brazil	3.91
British Virgin	3.70
Georgia	3.53
Indonesia	3.53
Morocco	3.30
Chile	2.39
Singapore	2.16
Luxembourg	1.76
India	1.61
Peru	1.54
Romania	1.52
Ukraine	1.43
Bermuda	1.14
France	0.74
	<hr/>
	97.72

Industrial classification as at June 30, 2023

Industry	% of net assets
Government Owned, No Guarantee	19.60
Metals and Mining	15.55
Sovereign	11.29
Government Sponsored	7.26
Electric	7.00
Chemicals	4.02
Refining	3.57
Banking	3.53
Wireless	3.18
Food and Beverage	2.84
Media Entertainment	2.43
Other Industrial	2.41
Retailers	2.39
Other Financial	2.35
Automotive	2.11
Other REITs	2.02
Transportation Services	1.61
Building Materials	1.27
Oil Field Services	1.26
Midstream	1.11
Wirelines	0.92
	<hr/>
	97.72

OAS ZONTIK SICAV

Notes to the financial statements as at June 30, 2023

NOTE 1 – GENERAL INFORMATION

OAS ZONTIK SICAV (the "Fund"), being an investment company with variable capital (*société d'investissement à capital variable*), is registered in Luxembourg as an Undertaking for Collective Investment in Transferable Securities (a "UCITS") pursuant to Part I of the amended law of December 17, 2010 (the "2010 Law") on Undertakings for Collective Investment (a "UCI") and the Council Directive 2009/65/EC (the "UCITS Directive") as amended.

The Fund has been incorporated on July 14, 2014 for an unlimited period. The Fund is structured as an umbrella structure. At the date of the financial statements, only one Sub-Fund is active. Consequently, the financial statements of the Sub-Fund reflect also the combined situation of the Fund.

The financial year of the Fund is the calendar year starting on January 1 and ending on December 31.

Copies of the Articles of Incorporation, the prospectus, the KIID, the most recent semi-annual and audited annual report, the statement of changes in investments are available free of charge at the registered office of the Fund.

In accordance with the latest prospectus of the Fund, the Net Asset Value (the "NAV") is calculated on a weekly basis.

At the date of the financial statements, the Fund consists out of the following Sub-Fund:

OAS Fixed Income in USD;

The Fund is structured as an umbrella structure which may have one or more Sub-Funds. However, each Sub-Fund constitutes a distinct portfolio of assets and liabilities, which is segregated from the assets and liabilities of other Sub-Funds.

At the date of the financial statements, the following share classes are available for subscription:

- I. Share class B - reserved to Retail investors.
- II. Share class C - reserved to Retail investors.

Significant events during the period ended June 30, 2023:

As of November 8, 2022, the Board decided to change of Investment Manager to "OASIS WEALTH MANAGEMENT LIMITED" which has been approved by the CSSF on 6 June 2023. The revised PPM has been submitted to the CSSF for visa on July 11, 2023.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The financial statements are presented on the basis of the Net Asset Value of the Sub-Funds calculated on June 30, 2023 in accordance with the Prospectus and the last official trading Net Asset Values of the corresponding Sub-Funds.

Presentation of the financial statements

The financial statements of the Fund are established in accordance with the Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment and with generally accepted accounting principles in Luxembourg.

1 - Valuation of the assets

The value of the assets is determined as follows:

- 1) the value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends, interest declared or accrued and not yet received, all of which are deemed to be the full amount thereof, unless however the same is unlikely to be paid or received in full for any reason, in which case the value thereof shall be determined after making such discount as the Management Company may consider appropriate in such case to reflect the true value thereof;
- 2) the value of securities which are quoted on a recognised stock exchange or dealt on any other regulated market shall be based on their latest available prices, or, in the event that there should be quoted or dealt on several markets, on the basis of their latest available prices on the main market for the relevant security;
- 3) in the event that the latest available price does not, in the opinion of the Management Company, truly reflect the fair market value of the relevant securities, the value of such securities will be determined by the Management Company based on the reasonably foreseeable sales proceeds determined prudently and in good faith;
- 4) securities not listed or traded on a stock exchange or not dealt on another Regulated Market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Management Company.

2 - Acquisition cost of securities in the portfolio

The acquisition cost of the securities held by the Sub-Fund that are denominated in currencies other than the reference currency of the Sub-Fund is converted into this currency at the exchange rate prevailing on the date of purchase.

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Notes to the financial statements as at June 30, 2023 (continued)

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3 - Net realised gain/(loss) on securities portfolio

The realised gains and losses on securities portfolio are calculated on the basis of the average acquisition cost and are disclosed net in the statement of operations and other changes in net assets.

4 - Investment income

Interest income accrued is recorded, net of any withholding tax.

5 - Conversion of foreign currencies

Cash at banks, other net assets, liabilities and the market value of the securities in portfolio expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the financial statements. Income and expenses expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the transaction. Net realised gains or losses on foreign exchange are disclosed in the statement of operations and other changes in net assets.

6 - Transaction fees

Transaction costs disclosed under the item "Transaction fees" in the expenses of the statement of operations and other changes in net assets are mainly composed of broker fees incurred by the Fund.

NOTE 3 – SUBSCRIPTION DUTY

The Fund is governed by Luxembourg law.

Pursuant to the legislation and regulations in force, the Fund is subject to an annual "*taxe d'abonnement*" of 0.05% which is payable quarterly and calculated on the basis of the net assets of the Sub-Fund on the last day of each quarter.

Pursuant to Article 175 (a) of the amended law of December 17, 2010 Law the net assets invested in undertakings for collective investment already subject to the "*taxe d'abonnement*" are exempt from this tax.

NOTE 4 – MANAGEMENT FEES

The Management Company is entitled, in accordance with the management company agreement, to a management fee out of the net assets of the Fund for its services rendered to the Fund.

Such management fee is payable monthly in arrears and calculated on the average net assets of the respective period of the Sub-Fund (before deduction of the management fee) at the annual rate up to 0.8%.

The Investment Manager is entitled, in accordance with the investment manager agreement, to an Investment Manager fee paid by the Management Company out of management fees. Such fee is payable monthly in arrears and calculated on the average net assets of the respective period of the Sub-Fund (before deduction of the advisory fee) at the annual rate of 0.7%.

NOTE 5 – CENTRAL ADMINISTRATION FEES

The item "Central administration fees" disclosed in the statement of operations and other changes in net assets is composed of domiciliation fees and fees concerning the administrative function.

NOTE 6 – SUBSCRIPTION, REDEMPTION AND CONVERSION FEES

The subscription price of each Share of the Sub-Fund during the initial subscription period was equal to the initial price plus an issuing commission in favour of any distributor.

Thereafter, the subscription price of each Share of the Sub-Fund is equal to the Net Asset Value per Share, plus an issuing commission of up to 3%, in favour of any distributor.

The level of the applicable redemption fee (if any) with regard to requests for redemption of Shares is described as following for the Sub-Fund:

- up to 2% if redeemed within one month after purchase;
- up to 1% if redeemed within 1-3 months after purchase;
- thereafter, no redemption charges are applied.

Such redemption commission is for the benefit of the relevant Sub-Fund or Class of Shares.

No conversion fee is applied.

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Notes to the financial statements as at June 30, 2023 (continued)

NOTE 7 – DEPOSITARY BANK

The Depositary will charge (i) a maximum fee of 0.08% p.a. based on the monthly average market value of the assets under custody which is payable monthly in arrears and with an annual minimum of EUR 10,000 and (ii) a fixed fee per transaction. The Depositary is also entitled to receive reimbursement for all operation expenses charged by correspondents, brokers and taxes in connection therewith as well as any reasonable out-of-pocket expenses incurred in connection with the Fund.

NOTE 8 – OTHER EXPENSES

The item "Other expenses" disclosed in the statement of operations and other changes in net assets is mainly composed of audit, reporting, legal fees and director fees.

NOTE 9 – STATEMENT OF CHANGES IN INVESTMENTS

The statement of changes in investments for the period in reference to the report is available free of charge at the registered office of the Fund.

NOTE 10 – DIVIDENDS

No dividend has been paid during the financial period from January 1, 2023 until June 30, 2023.

NOTE 11 – OTHER LIABILITIES

Other liabilities are mainly composed of Audit fees and Directors fees as at June 30, 2023.

NOTE 12 – SUBSEQUENT EVENTS

In accordance with the investment advisory agreement dated December 9, 2021, the Management Company of the Fund appointed the company CREDI INVEST S.A., Bonaventura Armengol, 6 8, AD 500 Andorra la Vella, Andorra as Investment Advisor of the Fund.

The Board is willing to appoint the company OASIS Wealth Management Limited, Stasinou 23, 1st floor flat, Office 101, Egkomi, 2404 Nicosia, Cyprus, as investment manager of the Fund, subject to the CSSF approval.

The prospectus of the Fund, dated December 2021, has been updated in order to reflect both modifications concerning the Fund, subject to the CSSF approval.

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Supplementary Information (Unaudited)

NOTE 1 – Risk Management

As required by Circular CSSF 11/512, the Board of Directors of the Company needs to determine the global risk exposure of the Company by applying either the commitment approach or the VaR ("Value at Risk") approach.

In terms of risk management, the Board of Directors of the Company decided to adopt the commitment approach as a method of determining the global exposure.

NOTE 2 – Remuneration

MC Square S.A. has implemented a remuneration policy to define the conditions relating to the remuneration and the assessment of the employees of MC Square S.A. in its capacity as management company governed by chapter 15 of the Luxembourg Law of December 17, 2010 on undertakings for collective investments and as authorized alternative investment fund manager under the Luxembourg law of July 12, 2013 on alternative investment fund managers.

MC Square S.A. established a remuneration policy which is consistent and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile and articles of incorporation of the UCITS/AIFs that MC Square S.A. manages.

MC Square S.A. ensures that where remuneration is performance-related:

The total amount of remuneration is based on a combination of the assessment of the performance of:

- a. The individual
- b. The business unit concerned
- c. And the overall results of MC Square S.A. and

The assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors. When assessing individual performance, financial as well as non-financial criteria are considered.

Quantitative information

The table below provides aggregated information on the remuneration of all staff employed on December 31, 2022 which is the financial year end of MC Square S.A., and performing activities for MC Square S.A. during the year 2022, including all identified staff.

The figures are expressed and based on the Funds managed by MC Square S.A.

Aggregate fixed and variable remuneration for the performance year 2022:

Fixed and variable remuneration awarded in relation to the performance year 2022		
Amounts in EUR and gross	Identified staff ⁽¹⁾	All staff
Number of employees ⁽³⁾	8	40
Fixed remuneration ⁽²⁾	850,746.39	1,780,837.47
Variable remuneration	13,360.00	38,906.09
Aggregate of fixed and variable remuneration	864,106.39	1,819,743.56

⁽¹⁾ Identified staff : categories of staff, including senior management, risk takers, control functions and any employee receiving total remuneration that falls into the remuneration bracket of senior management and risk takers, whose professional activities have a material impact on the management company's risk profile or the risk profiles of the UCITS / AIFs that it manages and categories of staff of the entity(ies) to which investment management activities have been delegated by the management company, whose professional activities have a material impact on the risk profiles of the UCITS/ AIFs that the management company manages.

⁽²⁾ To be understood as the (brut total)

⁽³⁾ Total number of persons on payroll over 2022

NOTE 3 – Information concerning the transparency of securities financing transactions and of reuse of cash collateral (regulation EU 2015/2365, hereafter "SFTR")

At the date of the financial statements, the Company is not in the scope of the publication requirements of SFTR. No transactions were carried out during the reporting year.

NOTE 4 – Sustainable Finance Disclosure Regulation

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

