

Table 1

Statement on principal adverse impacts of investment decisions on sustainability factors

Financial product:

GREEN BLUE FUNDS SCA SICAV-RAIF - GOOD GOVERNANCE FUND

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Summary

GREEN BLUE FUNDS SCA SICAV-RAIF - GOOD GOVERNANCE FUND considers principal adverse impacts on sustainability factors. The present statement is the consolidated statement on principal adverse impacts on sustainability factors of GOOD GOVERNANCE FUND.

This statement on principal adverse impacts on sustainability factors covers the reference period from 1 January to 31 December 2022 .

Description of the principal adverse impacts on sustainability factors

Within the context of monitoring of investments' adverse impacts on sustainability, attention is generally given to all mandatory PAI indicators (limited to data availability) as per Delegated Regulation - EU 2022/1288 (SFDR RTS) Annex I - Table 1, as well as to at least two additional PAI indicators from SFDR RTS Annex I- Tables 2 and 3 for corporate assets. The PAI indicators considered are duly disclosed in the pre-contractual disclosures of the financial product and are eventually reflected in this statement. The financial market participant ensures a comprehensive evaluation of principal adverse impacts associated with the investments.

The following PAIs are considered:

- Indicators applicable to investments in investee companies

1) 14 mandatory PAI indicators from the SFDR RTS Annex I - Table 1 (limited to data availability)

2) at least one additional PAI indicator related to climate and other environment aspects (Annex I - Table 2)

3) at least one additional PAI indicator related to social and employee, respect for human rights, anti-corruption and anti-bribery matters (Annex I - Table 3)

Indicators applicable to investments in investee companies

Adverse sustainability indicator	Metric	Impact [year n]	Impact [year n-1]	Explanation	Actions taken, and actions planned and targets set for the next reference period
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CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS

Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	345.56			Adverse impacts associated with the greenhouse gas
		Scope 2 GHG emissions	182.68			
		Scope 3 GHG emissions	4,266.04			
		Total GHG emissions	4,794.28			
	2. Carbon footprint	Carbon footprint	131.35			

	3. GHG intensity of investee companies	GHG intensity of investee companies	538.93			emissions are actively monitored as part of the ongoing ESG assessment of the portfolio investments.
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	-			
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	74.44			
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.09		Energy Consumption Intensity: Transportation and Storage	
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.22			Adverse impacts associated with biodiversity are actively monitored as part of the ongoing

						ESG assessment of the portfolio investments.
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A		Limited data coverage	
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.03		Limited data coverage (37%)	
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	-			Adverse impacts associated with social and employee matters are actively monitored as part of the ongoing

						ESG assessment of the portfolio investments.
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.81				
12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A			Limited data coverage	
13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	34.05				
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00				

	biological weapons)					

Table 2

Additional climate and other environment-related indicators

Adverse sustainability impact	Adverse impact on sustainability factors (qualitative or quantitative)	Metric	Impact
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
Water, waste and material emissions	7. Investments in companies without water management policies	Share of investments in investee companies without water management policies	0.09
	9. Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division	0.01

		20.2 of Annex I to Regulation (EC) No 1893/2006	
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Table 3

Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters

INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Adverse sustainability impact	Adverse impact on sustainability factors (qualitative or quantitative)	Metric	Impact
Indicators applicable to investments in investee companies			
Social and employee matters	4.Lack of a supplier code of conduct	Share of investments in investee companies without any supplier code of conduct (against unsafe working conditions, precarious work, child labour and forced labour)	0.03
	6.Insufficient whistleblower protection	Share of investments in entities without policies on the protection of whistleblowers	0