No Consideration of Adverse Impacts of Investment Decisions on Sustainability Factors (Entity level)

The Board of Directors of MC Square has decided not to consider adverse impacts of investment decisions on sustainability factors at the present time.

In accordance with Article 4 (1) of the SFDR, the main reasons of not considering adverse impacts of investment decisions on sustainability factors are presented as follows:

- The lack of a higher degree of market evolution in relation to the ESG considerations and the insufficient level of quality of the data and information required for disclosures, for all issuers and financial instruments concerned,
- Various strategies of the Funds for which MC Square acts as a Management Company, implying different approaches on consideration of ESG and sustainability factors in the investment process and consequently different disclosure requirements,
- Uncertainty of the requirements associated with the voluntary consideration of adverse impacts on sustainability.

These above elements do not prevent the Company's Management decision regarding the consideration of adverse impacts on sustainability factors being changed in the future, should the regulation and requirements on sustainability factors establish new rules and should the level of quality of data and information required for the disclosure of adverse impacts increase.