

# Key Information Document ("KID")



FASANARA CAPITAL

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by regulation to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

**Product:** FASANARA INVESTMENTS SA, SICAV-RAIF - TRADE AND RECEIVABLE FINANCE FUND - Class R-AH (HKD)

**Structure:** Public limited company

**ISIN:** LU2131881513

**Manufacturer:** MC Square S.A.

**Website:** [www.mcsquare.lu](http://www.mcsquare.lu)

**Contact Number:** +352 26 92 70 34 82

**KID production date:** 31/12/2022

**You are about to purchase a product that is not simple and may be difficult to understand.**

## WHAT IS THIS PRODUCT?

### Type

FASANARA INVESTMENTS SA, SICAV-RAIF - TRADE AND RECEIVABLE FINANCE FUND - Class R-AH (HKD) is a Public limited company (société anonyme) organized under the laws of the Grand Duchy of Luxembourg and having the status of an undertaking for collective investment in transferable securities under UCITS Law (17 December 2010).

### Objectives

The objective of the Sub-Fund is to generate stable, long-term uncorrelated returns through investments in diversified alternative credit instruments, including trade receivables, invoices, and supply chain finance. The Investment Manager utilizes technology-enabled originating platforms and considers ESG factors during the due diligence process. The Sub-Fund aims to achieve operational efficiency through cash management and foreign exchange practices and may use financial derivative instruments for hedging purposes. However, such investments may increase the Sub-Fund's investment risk compared to conventional investment policies. The Sub-Fund does not involve transactions covered by the SFTR Regulation. The investment Sub-Fund is categorized as promoting environmental or social characteristics, but sustainable investment is not its primary objective, nor does it commit to making sustainable investments (art. 8 SFDR).

### Intended retail investor

The Sub-Fund is intended for well-informed investors who are able to make an informed investment decision based on this document and the Offering Memorandum, and who have a risk appetite consistent with the risk indicator below.

The Sub-Fund may be appropriate for those Investors who seek capital appreciation over the long-term, do not seek regular income and accept the risks associated with this type of investment.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



Lower Risk

Higher Risk



The Recommended Holding Period of the product is 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this Fund as 3 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the Fund's capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency than the official currency of the Member State where the Fund is marketed to you, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may lose up to the totality of the amount you have invested in the Fund. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

## PERFORMANCE SCENARIOS

Performance Scenarios				
Investment of 10,000 HKD		1 year	3 years	5 years
<b>Stress scenario</b>	<b>What you might get back after costs</b>	9,790.64	9,508.3	9,214.1
	Average return each year	-2.09%	-1.67%	-1.62%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	10,286.47	10,987.9	11,774.8
	Average return each year	2.86%	3.19%	3.32%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	10,823.95	11,858.73	12,990.40
	Average return each year	8.24%	5.85%	5.37%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	10,900.56	12,002.80	13,199.96
	Average return each year	9.01%	6.27%	5.71%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest HKD10,000. **The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and may not anticipate any future performance. What you get back will vary depending on how the markets perform and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances and does not take into account the situation where we are not able to pay you.** The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you may get back.

### WHAT HAPPENS IF MC SQUARE S.A. IS UNABLE TO PAY OUT?

You may face a financial loss if the Fund is unable to return your investment due to poor performance. The Manager as the manufacturer of this product has no obligation itself to pay out since the product design does not contemplate any such payment being made. Any loss you do suffer as a result of actions of the Manager or the Fund is not covered by an investor compensation or a guarantee scheme.

### WHAT ARE THE COSTS?

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does (where applicable). The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested minus the total costs (126.04 HKD), which has an annual cost impact of 1.26%.

#### Cost over time

Investment 10,000 HKD Scenarios	If you exit after 1 year	If you exit after 3 years	If you exit after 5 years
<b>Total costs</b>	126.04	396.80	694.57
Annual cost impact*	1.26%	1.22%	1.18%

## Composition of costs

The table below shows:

- the annual impact of different types of costs on the investment return you may receive at the end of the recommended holding period
- the meaning of the different cost categories.

Impact on return per year for the Recommended Holding Period			
One-off costs annualised over 5 years	Entry costs	3.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Transactional costs	Portfolio transaction costs	0.004%	The impact of the costs of the Fund buying and selling underlying investments for the product.
	Other ongoing costs	1.26%	The impact of other costs which may be incurred, including the management fees paid to the Manager.
Incidental costs	Performance fees	0%	The Fund does not charge Performance Fees.
	Carried Interest	0%	The Fund does not charge Carried Interest.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

This product is an open-ended fund but it is recommended to hold the product at least until the end of the recommended holding period. The product may be redeemed on a quarterly basis following the end of the Lock-up period. Any redemption request must be received no later than 5.00 p.m. (Luxembourg time) by the central administration ninety (90) calendar days preceding the applicable valuation day (the "Valuation Date"). All payments due pursuant to the foregoing will be paid within a reasonable time period, which in principle should not exceed one (1) month from the Redemption Day. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

## HOW CAN I COMPLAIN?

Please write to the management company at its registered office (marked for the attention of the Compliance Officer): 23, Val Fleuri, L-1526 Luxembourg, Grand Duchy of Luxembourg or send an email to [legal@mcsquare.lu](mailto:legal@mcsquare.lu).

## OTHER RELEVANT INFORMATION

This Key Information Document does not contain all information relating to this product. Further information about the sub-fund, its prospectus and its latest annual report may be obtained free of charge, in English language, from the Manufacturer, the Investment Manager, or the appointed distributors. The information contained in this Key Information Document does not constitute a recommendation to buy or sell the Product and is no substitute for individual consultation with the investor's bank or advisors. Please see [www.mcsquare.lu](http://www.mcsquare.lu) or further details and all documentation related to this investment company.